



2020 Skip a Payment Relief Coupon

Please select one of the following options. Using either option at this time does not prevent you from using a different option at a future date in 2020. Please note: Option 2 can only be used once in 2020.

Option 1

By signing this coupon, you authorize MidWest America Federal Credit Union to **extend your final loan payment by one month**. Now through December 31, 2020, the standard **\$35 processing fee per loan will be waived**. Interest will continue to accumulate on your loan during the month you skip your payment. Payments made through Payroll Deduction or Direct Deposit will be deposited into your regular savings account for the month you are skipping your payment.

You may elect to use this coupon to skip one consumer loan payment as long as your loan is current. Simply complete this form and attach it to the monthly loan payment coupon for the month that you are skipping. **You may skip up to 2 payments per loan in a 12 month period**. You cannot skip your first loan payment. Coupons cannot be used in consecutive months. Also, it cannot be used on ANY mortgage, 2nd mortgage, lease, overdraft loan, pre-approved line of credit, or credit card payment. Other restrictions may apply.

Option 2

By signing this coupon, you authorize MidWest America Federal Credit Union to **extend your final loan payment by the number of months you skip (1 or 2)**. The standard **\$35 processing fee per loan will be waived**. Interest will continue to accumulate on your loan during the month you skip your payment. Payments made through Payroll Deduction or Direct Deposit will be deposited into your regular savings account for the months you are skipping your payment.

You may elect to use this coupon to **skip up two consumer loan payments** as long as your loan is current. Simply complete this form and attach it to the monthly loan payment coupon for the months that you are skipping. You cannot skip your first loan payment unless approved by the Credit Union under a reviewed circumstance. This coupon may be used for any consumer or 10/7 and Done mortgage loan. Conventional mortgages, 2nd mortgages, leases, credit cards, HELOCs, overdraft loans, pre-approved line of credits, and commercial loans are not eligible. Other restrictions may apply.

Member & Loan Information

Your Name _____ Acct # _____ Daytime Phone () _____

Which loan do you want to skip? Vehicle Loan _____
 Personal Loan _____
 10/7 and Done (available w/Option 2 only) _____

Option #1 - which month's payment do you want to skip ? _____ Payment Amount \$ _____

Option #2 - which month's payments do you want to skip ? _____ and _____ Payment Amount \$ _____

Your Signature _____ Date _____

Joint Signature (if applicable) _____ Date _____

For internal use only

Is this a MWA ACH origination loan? Yes No If yes, which ACH employee was notified? _____

Is this an Indirect Loan? Yes No

FORM 20026_relief (rev 08/19/20)